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MINISTRY OF COMMERCE

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 14th October 1964

SUBJECT:—*Import policy for the second half year October, 1964—March, 1965 of the licensing period—April, 1964—March, 1965.*

No. 88-ITC(PN)/64.—The attention of importers is invited to the Import Policy for licensing to Established Importers as announced in the Red Book for the year April 1964—March 1965.

2. In terms of para 6 of Section I of the Red Book for April 1964—March 1965, the established importers were required to submit their applications on an annual basis to cover their yearly entitlements. As laid down in para 3-B of the former Ministry of International Trade Public Notice No. 27-ITC(PN)/64, dated the 31st March, 1964, annual licences were to be issued to Established Importers in respect of all the items for which quotas had been announced in the Red Book for April 1964—March 1965. According to the conditions imposed on the annual licences (excepting those issued under U.S. Aid), the licensee was entitled to order shipment of goods and make remittance to the extent of 50 per cent of the value of the licence during the first six months of the validity period of the annual licence. In the next half year i.e. after the 30th September, 1964, the annual licence was to be presented to the licensing authority concerned for endorsement for validation of the second half of the licence, subject to such change in value as may be decided upon by the Government.

3. It has now been decided to permit the imports by established importers for the second half year—October, 1964—March, 1965, without application of any cut. The supplementary/additional licences where allowed to Established Importers, will also not be subjected to any cut. The second half of the annual licences will be subject to the conditions/restrictions given in the remarks against the items in the Red Book for April 1964—March 1965.

4. It has further been decided that annual licences granted to established importers for April 1964—March 1965 need not be presented to licensing authorities for endorsement regarding utilisation of the second half. Such licences shall be deemed to be automatically valid for utilisation of the second half without application of any cut from the date of this Public Notice. The validity period of such licences shall also be deemed to be extended by another six months for utilisation of the second half of the licences.

5. In cases, where fresh annual licences are yet to be issued to Established Importers for April 1964—March 1965, the annual licences will be granted for the total yearly entitlements. The licences will be suitably endorsed to permit the import of the goods in one lot within the validity period of the licence.

6. A separate announcement will be made in regard to changes, if any, to be made in the policy to be followed for licensing to Actual Users for the half year—October, 1964—March, 1965.

P. SABANAYAGAM,

Chief Controller of Imports and Exports.